***World Commodities Market***

***B 1.2.2.6***

**Degree**: Master

**Year**: 1

**Semester**: module 1-2

**General workload**: 6 ECTS credits, 216 hours

**Goals and objectives of the course**

To acquire skills needed to make managerial decision necessary for entering international/overseas commodity markets taking into account their special characteristics, to acquire an ability to examine statistical reports and financial statements in order to make qualitative forecasts related to the world market condition and to acquire negotiations skills needed to participate in international negotiations within the framework of economic and investment cooperation.

**Key didactic units**

1. Modern international commodity trade.

2. World commodity markets as part of the world commodities, services and capital market.

3. World energy market.

4. World ferrous and non-ferrous metals markets.

5. World chemical products market.

6. World timber and paper products market.

7. World food product market.

8. World machinery market.

9. World light industry products market.

10. World technologies market.

**Place of the discipline within the curriculum**

The course is a mandatory discipline in the curriculum of master program 38.04.01 in Economics (concentration: International Business). The prerequisites for the course are programs in World Economy and International Economic Relations, Foreign Economic Policy and Foreign Trade, International Business and Fundamentals of Entrepreneurship and International Marketing.

**Upon completing the course, the students should**:

*Know* the key international market trends in a globalized economy, international commodity market condition analysis methods and techniques, key international commodity market transaction rules, methods and techniques used for forecasting international commodity market development trends;

*Be able to* examine the international commodity market development trends and condition and conduct an independent analysis of the international commodity market operational strategy;

*Have* knowledge of the key methods used when examining the international commodity market condition and development trends.

**Course structure**: lectures, seminars, business games, creative home assignment, test, independent student work and Internet resource use.

**Summative assessment**: pass/fail examination, examination