***Treasury Management in Public Budgeting System***

***B 1.2.5.2.1***

**Degree:** Master

**Year:** 2

**Semester**: Fall

**General workload**: 3 ECTS credits, 108 hours

**Goals and objectives of the course**

To acquire knowledge of treasury operations in the UK and US financial institutions, their role in budget sustainability and efficient budget funds use.

The objectives of the course are the following:

* To examine the key budget execution procedures concerning expenditure, revenue and sources of financing the deficit;
* To describe a range of best practices gained in various countries in budget execution, incl. expenditure, revenue and sources of financing the deficit.

**Key didactic units**

1. Treasury system and budget execution, budget execution principles.

2. Single treasury account.

3. Public information systems and the Federal Treasury of Russia.

4. Federal Treasury’ accounting operations related to the budget revenues and funds allocation.

5. Budget revenues execution.

6. Budget expenditure execution and sources of financing the deficit.

7. Treasury operations related to public social security funds.

8. Treasury operations related to budget-funded, autonomous companies and state corporations.

**Place of the discipline within the curriculum**

The course is an elective in the curriculum of master program 38.04.08 in Finance and Lending (concentration: Public Financial Management).

**Upon completing the course, the students should:**

*Know:*

* The key budget execution procedures concerning expenditure, revenue and sources of financing the deficit;
* Laws and other legal regulations that describe treasury participation in budget execution within the budget system of the Russian Federation, in government procurement and in management of budget funds deposited in bank accounts;

*Be able to:*

* Use modern software to resolve problems related to budget execution;
* Examine documents compiled by budget execution process participants;

*Have:*

* Skills in analysis of retail services related to budget execution accounts.

**Course structure**

Express testing (15 points), examination of test questions and mini case studies during seminars (15 points), essay (10 points), examination (60 points) (100 points in total).

**Summative assessment:** pass/fail examination