***Modern Taxation Principles***

**Degree:** Master

**Year:** 2018

**Semester:** Fall

**General workload:** 6 ECTS credits, 216 academic hours

**Goals of the course**

Goal of the course is to deepen the knowledge of courses in Accounting and Statements in Public Administration and Financial Management and Control in the Public Administration Sector. The course objective is to help examine the basics of accounting, to learn about the process of gathering, processing and consolidation of accounting information in order to compile financial statements, to acquire practical skills of independent work with accounting information in order to inform managerial decisions.

**Key didactic units**

Ethics, introduction to taxes;

Personal income tax;

Physical entity’s income tax and wages;

Base of the tax on entrepreneurs' incomes;

Capital expenditure income tax base reduction;

Small enterprise incomes tax calculation;

Contribution to social insurance;

Tax on the capital asset’s value increase;

Corporate taxation;

Value added tax;

VAT, its aspects;

Tax administration.

**Place of the discipline within the curriculum**

The course is a core discipline of the master degree program.

**Upon completing the course, the students should**:

*Know:*

* The laws and basics of corporate financial operations;
* Be able to:
* Use financial information.

*Have:*

- *Basic skills needed to search for and process information*.

**Course structure**: work in class (lectures, practicals and seminars) and formative assessment (student creative home assignment).

**Summative assessment**: examination