***Modern Financial Markets***

***B.1.1.1.2***

**Degree:** Master

**Year:** 2018-2020

**Semester:** Fall/Spring

**General workload:** 6 ECTS credits, 216 hours

**Goals and objectives of the course**

The course goal is to build a comprehensive view of the structure and operations of all modern financial market segments.

The objectives are the following:

* To examine the economic meaning of the main financial market instruments;
* To examine the characteristics of all types of financial instruments, the opportunities for using them in economic entities’ practical operations;
* To acquire knowledge of economic and legal framework for the main financial market participants’ operations;
* To examine the characteristics of professional activities and professional financial market participants;
* To examine the systems of regulation and self-regulation that are present on the Russian and international financial market;
* To examine the investment principles used in the financial market and risk management principles related to investment;
* To examine insurance mechanisms used for protection purposes, the role of insurance in ensuring individuals’, business entities’ and government institutions’ economic security.

**Key didactic units**

The role and functions of financial markets. Regulation of financial markets.

Financial intermediaries in the securities market.

The role of insurance in securing property interests.

The main types of insurance businesses and participants of the insurance business.

Insurance products of the Russian insurance market.

**Place of the discipline within the curriculum**

The course is part of the general professional training unit of the curriculum of master program 38.04.08 in Finance and Lending (face-to-face and offsite mode). The course ensures that the students further develop competences and acquire specialism-related knowledge and skills after taking course of the general science module. The course builds the foundation for studying economic and financial disciplines of the master program in Finance and Lending.

**Upon completing the course, the students should:**

Know: the basics of a market economy, theory of finance, money circulation and credit; characteristics of the accounting system; the probability theory and mathematical statistics that are necessary to solve economic problems.

Be able to: use economic and mathematical tools for solving economic problems;

To have: the skills needed to handle original sources of information, to summarize and interpret the data gathered.

**Course structure:**

Work in class: 72 hours in total

Lectures: 18 hours

Seminars: 54 hours

Independent student work: 144 hours

**Summative assessment:** pass/fail examination/examination