***Governmental Environment***

***B 1.2.2.3***

**Degree:** Master

**Year:** 1

**Semester:** Spring

**General workload**: 3 ECTS credits, 108 hours

**Goals and objectives of the course**

The course goal is to help future public finance managers acquire detailed knowledge of the English-language professional terminology related to the Russian and US government institutions’ operations and financing.

The objectives of the course are the following:

* To build an understanding of the English-language professional terminology related to government institutions’ operations and financing as a basis of public finance;
* To ensure understanding of and detailed knowledge of key legal norms and US professional public finance standards;
* To help candidates prepare for the AGA Certified Government Financial Manager (CGFM) examination 1.

**Key didactic units**

1. Organization and structure of government

2. Legal foundations of the government financial environment

3. Government management cycle

4. Government financing process

5. Public accountability

6. Ethics in government

7. Electronic services in government

**Place of the discipline within the curriculum**

The course is a mandatory discipline in the variational component of the curriculum of master program 38.04.08 in Finance and Lending (concentration: Public Financial Management).

Upon completing the course, the students should:

*Know:*

* Basic organization and structure of government
* Legal foundations of public finance;
* Managerial and budget cycle development stages;
* Basic sources of public finance;
* Accountability and financial information disclosure standards used in government institutions;
* Basic ethical code of public institutions;
* Basic electronic services in public finance.

*Be able to:*

* Identify the place and role of specific agencies in government;
* Identify the characteristics of various managerial and budget cycle development stages in public finance sector;
* Examine the key sources of government financing and ways to improve them;
* Examine public reporting, government program information and government procurement information found in open sources;
* Distinguish between ethical and non-ethical behavior of public finance sector officers.

*Have:*

* Knowledge of the English-language professional terminology related to public finance management, including sources of financing, budget process and budget accounting;
* Knowledge of the legal norms related to government institutions’ financial departments’ operations, their key programs and expenditure, including the English-language standards related to operations of the US Federal agencies and government institutions of certain US states;
* Knowledge of the key electronic services in government used for rendering information services to the people, performing within government programs, government procurement programs, including the US government English-language services.

**Course structure**: Express testing (20 points), examination of test questions and mini case studies during seminars (14 points), essay and its discussion (6 points), examination (60 points) (100 points in total).

**Summative assessment**: examination