***Social and Economic Development of Contemporary Russia***

***B.1.2.5.2.1***

**Degree:** Bachelor

**Year:** 3

**Semester:** Spring

**General workload:** 3 ECTS credits, 108 hours

**Goals of the course**

To build a comprehensive understanding of the current social and economic situation in Russia and acquire knowledge of strategic benchmarks in the country's long-term social and economic development, mechanisms and tools used in government regulation of the social and economic development.

**Key didactic units**

Social and economic development of the country as an object of public policy

Potential of modern Russia’s social and economic development

Economic growth and modern Russia’s economy restructuring issues

Social sector of modern Russia, people's welfare and employment rate improvement issues

The Russian real sector and ways to modernize it

Research and technology sector development in modern Russia as the foundation for innovative economics

The financial sector of the Russian economy

A new structure and financial sector development strategy

Territorial aspect of innovative economics development in modern Russia

International economic relations of modern Russia and the changing foreign policy priorities

**Place of the discipline within the curriculum**

The course is aimed at building a comprehensive understanding of the current social and economic situation in Russia and acquiring knowledge of strategic benchmarks in the country's long-term social and economic development, mechanisms and tools used by the government when regulating social and economic sector operations.

**Upon completing the course, the students should:**

|  |  |  |
| --- | --- | --- |
| Ability to assess financial and economic indicators related to economic entities’ operations | | |
| **Know:** | **Be able to:** | **Have:** |
| The theoretical and methodological foundations of the systemic comparative analysis of the country’s current social and economic development as a prerequisite for improving mechanisms of social and economic process management at the macroeconomic level | Apply the acquired knowledge to practice in order to assess modern public social and economic policy implementation efficiency | Skills in selecting optimal scenarios of government regulation development and implementation through economic and social policy of the Government of the Russian Federation that is in line with the general long-term social and economic development strategy |
| Ability to form a financial and management accounting system and management decision-making system based on accounting information; to use corporate planning and budgeting mechanism based on financial and natural indicators | | |
| Methodology used when developing long-term social and economic development strategy, its formation in modern Russia;  Key mechanisms and tools used for the long-term social and economic strategy development and implementation in the Russian Federation  Federation, ways to improve its  efficiency | * Select assignment-dependent economic data processing tools, examine calculation results and inform the findings;   Using standard methodology and the legal regulatory framework, calculate  economic and social indicators;  -Apply the knowledge acquired to practice when making appropriate decisions related to further economy and social development and substantiate them | Knowledge of the key approaches to assessing efficiency of the government decisions related to social and economic policy and ways to improve public economic and social policy efficiency |

**Course structure**

|  |  |  |
| --- | --- | --- |
| **Description** | **Hours** | |
| **Total**  **(credits and hours)** | **Semester 5 (hours)** |
| **General workload** | **3 credits**  **108** | **108** |
| **Work in class** | ***54*** | ***54*** |
| Lectures | 18 | 18 |
| Seminars,  incl. interactive formats | 36  36 | 36  36 |
| **Independent student work** | ***54*** | ***54*** |
| During the semester | 54 | 54 |
| During the examination period | 54 | 54 |
| Formative assessment | pass/ fail examination | pass/ fail examination |
| Formative assessment | Creative home assignment | |

**Summative assessment:** pass/ fail examination