***International Financial Market***

***B 1.2.2.10***

**Degree**: Bachelor

**Year**: 3

**Semester**: 5-6

**General workload**: 8 ECTS credits, 288 hours

**Goals and objectives of the course**

To acquire knowledge of the patterns found on and special characteristics of the international financial market, incl. the foreign exchange and lending market; global sovereign debt market, role and place of the international stock market on the international financial market, and to acquire skills needed to engage in foreign exchange transactions and investment operations.

**Key didactic units**

1. World finance and the international financial market.

2. Foreign exchange component of the international financial market.

3. International lending market.

4. Sovereign debt and the international financial market.

5. International stock market.

6. Modern international gold market.

7. International financial market regulation.

8. Regional financial markets.

9. Crises in the international financial market.

10. Payment infrastructure of the international financial market.

11. Institutional architecture of the international financial market.

12. Russia and the international financial market.

**Place of the discipline within the curriculum**

The course is a mandatory discipline within the variational component of the curriculum of master program 38.03.01 in Economics (concentration: International Finance). The prerequisites for the course are programs in World Economy and International Economic Relations, International Entrepreneurship, Finance, Money, Credit, Banks, Foreign Trade and Insurance Business.

**Upon completing the course, the students should**:

*Know* the international financial market operations, characteristics of the relevant information flows, the way the market elements interact;

*Be able to* identify the key world finance development trends, make informed examinations and correctly record the research findings;

*Have* knowledge of the professional terminology and tools used to examine the processes that are going on in the international financial market and acquire skills needed to render modern financial and lending services on the national and international markets.

**Course structure**: lectures, seminars, business games, creative written home assignment, test, independent student work and Internet resource use.

**Summative assessment**: pass/fail examination, examination