***Financial Markets***

***B.1.2.5.3.1***

**Degree:** Bachelor

**Year:** 2018/2019 academic year (year 3, admission: as of 2015)

**Semester:** Spring (6)

**General workload:** 3 ECTS credits, 108 hours

**Goals and objectives of the course**

To build a comprehensive understanding of the structure and operational characteristics of the main financial market segments, i.e. monetary market, precious metals market, securities and derivatives market, insurance services market

**Key didactic units**

Composition of financial markets. Money market. Capital market. Foreign exchange market. Securities market (stocks, bonds, bills of exchange). The market of financial derivative instruments (futures, options, swaps).

Financial market institutions. Central bank. Banks and non-banking lending institutions. Institutional investors.

Government regulation of financial markets. The Bank of Russia and its role as a mega-regulator of the financial market.

Globalization of financial markets.

**Place of the discipline within the curriculum**

The course is an elective in the professional training unit within the curriculum of bachelor program 080100.62 in Economics (concentration: International Finance (in English)).

**Upon completing the course, the students should:**

*Know:* the concept of the financial market and its segments; the key types of financial instruments and their characteristics; financial market participants, their operations and principles of interaction; key financial instrument assessment methods

*Be able to:* use knowledge of the theory of financial markets for investment purposes and when making other economic decisions; conduct investment analysis independently and make investment decisions; explain the basic financial market operations principles to non-professionals

*Have:* a systemic understanding of the Russian and international financial market structure and development trends; skills needed to examine economic processes that go on in the financial markets

**Course structure:** lectures, seminars, creative home assignment, independent student work

**Summative assessment:** pass/fail examination