***Business Economics***

***B.1.2.5.2.3.***

**Degree:** bachelor

**Year:** admission as of 2017

**Semester:** 4 (spring)

**General workload:** 4 ECTS credits, 144 hours, incl. 36 (lectures), 36 (seminars), 72 (independent student work)

**Goals of the course**

To acquire knowledge of the general principles of business operations and business company development in a market economy.

**Key didactic units**

A business company in the national economy structure;

Company resources and capital;

Economic mechanism used in company operations;

Revenue, expenditure and company profit;

Corporate social responsibility.

**Place of the discipline within the curriculum**

The course is part of the variational component of program 38.03.01 in Economics (concentration: International Finance (in English)). The prerequisites for the course are the programs in Microeconomics, Macroeconomics and Economic Statistics. The special course helps bachelor degree students acquire relevant general cultural and professional competences.

**Upon completing the course, the students should:**

*Know:*

* Company operations and national economy;
* Legal framework regulating the production and company’s economic operations;
* Concept and content of the mechanism upon which the company operations are based;
* Corporate resource base;
* Company operations efficiency assessment methods and methods for informing economic and management decisions;
* Types of company operations that contribute to efficiency improvement;

*Be able to:*

* Use modern financial and economic analysis tools for strategic planning and company operations efficiency assessment;
* Calculate the most important production, economic and financial indicators;
* Identify economic issues when examining corporate business cases, suggest ways to resolve them and assess the expected results;

*Have:*

* Knowledge of the concepts in the field of business economics;
* Practical skills in examining and making a comparative analysis of corporate production and economic performance indicators.

**Course structure:** lectures, seminars, independent student work (test)

**Formative assessment:** examination