

International Audit

Degree: Master

Year: 2019/20

Semester: spring (module 4)

General workload: 4 ECTS credits, 144 hours

Goals and objectives of the course

To acquire knowledge of the key issues of modern international audit theory and practice, the ability to examine their development trends and choose the best ways to achieve the goals set.

Key didactic units

The concept of international audit. International audit regulation basic elements. The role of audit in preventing crises in the world economy. The meaning and significance of audit for the corporate governance system. The auditors' code of ethics. Internal audit system building characteristics. Audit risk assessment and planning. Internal control system of the entity under audit: the purpose and structure. Audit evidence. The international audit final stage. Auditor's report preparation.

Place of the discipline within the curriculum

The course is a mandatory discipline within the curriculum of master double degree program 38.04.01 in Economics (concentration: International Finance (in English)) developed jointly with the University of Glasgow (UK) and Groupe ESC Troyes (France).

Upon completing the course, the students should:

Know:

- Audit process planning, programming and arrangement methods;
- Materiality, audit risk and audit sampling assessment methods and techniques;
- Auditor's opinion formation methods and audit findings structuring rules.

Be able to:

- Arrange and perform inspections of corporate internal control system;
- Develop audit programs;
- Summarize audit findings and draw up audit reports.

Have:

- The ability to perform audit using automated systems;
- The ability to assess audit risks

Course structure: lectures, seminars and practicals, independent student work, tests.

Summative assessment: pass/fail examination