

## **INTERNATIONAL FINANCIAL MANAGEMENT**

Department: Financial Management

Course objective:

To learn about the basic notions and concepts of international finance and financial management tools necessary for financial decision-making in the international business.

Course description:

This course is intended to provide a market-oriented framework for analyzing the major types of financial decisions made by corporations. Lectures and readings will provide an introduction to present value techniques, capital budgeting principles and problems, asset valuation, the operation and efficiency of financial markets, the financial decisions of firms and derivatives. This course will cover issues related to both international financial markets and the financial operations of a firm within the international environment. The first part of the course will examine issues related to the international markets, including international commercial policy, international investment, foreign exchange markets, the euromarkets, and currency derivative markets. The second part of the course will consider financial issues associated with the operation of a firm in the international environment. Specifically, this part of the course will focus on the identification, measurement, and management of the impact of exchange rates on the firm; issues related to the taxation of international income; the implications of political risk on project evaluation and financial structure, firms' cost of capital for international projects; financing decisions in a global market; and methods for evaluating the performance of foreign operations. While the course discusses theoretical basis on the various issues, it relies on both empirical evidence and discussion of firms' real world activities

Credits: 3

Learning and teaching methods:

- Hours in classes: 30
- Independent student work: 78
- Total Hours: 108

Assessment: Exam