

FINANCIAL REPORTING

Department: Accounting, Analysis and Audit

Course description:

The aim of the course is to develop knowledge and skills in understanding and applying accounting standards and the theoretical framework in the preparation of financial statements of entities, including groups and how to analyze and interpret those financial statements. The financial reporting syllabus assumes knowledge acquired in the course Financial Accounting, and develops and applies this further and in greater depth.

The syllabus begins with the conceptual framework of accounting with reference to the qualitative characteristics of useful information and the fundamental bases of accounting. It then moves into a detailed examination of the regulatory framework of accounting and how this informs the standard setting process. The main areas of the course cover the reporting of financial information for single companies and for groups in accordance with generally accepted accounting principles and relevant accounting standards. Finally, the discipline covers the analysis and interpretation of information from financial reports.

Credits: 4

Learning and teaching methods:

- Hours in classes: 64
- Independent student work: 80
- Total Hours: 144

Assessment: Exam