

Mechanisms for the Implementation of the Regional Economic Policy

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Abstract. The problem of procrastination of the economic actions at the regional level has led to the emergence of the negative consequences of the implementation of economic policy mechanisms. The time factor is distorted in accordance with the slowdown in economic growth. Mechanisms for the implementation of economic policies are conditional. The problematics revealed the need to study the topic in the implementation of regional economic policy mechanisms. The purpose of the research is to examine the mechanisms for the implementation of regional economic policies. The objectives of the study are to review the chronology of regional economic policies; to determine the role of regional economic policy; to grouping the design of regional economic policy; formation of the copyright mechanisms for the implementation of the regional economic policy. The main research methods are the method of phasing, the method of retrospective analysis, the method of evolutionary assumptions, the method of katahrez, the method of essential perception, the method of invariant formalism, the method of abstraction, the methods of identification installations, the method of transparent parts, the method of imitational perception. The scientific article is theoretical and practical. The scientific article conducted a study of the issue of the regional economic policy with the presentation of mechanisms for its implementation.

Keywords: The region · The economy · Mechanisms · Tools · The development · Subsidiarity · Transparency · The program · The evaluation

1 Introduction

New foundations for the development of the socio – economic system have revised the functioning of tools and the implementation of measures to develop the regional economy. The economic development highlights important areas of the social management and control. Princes appear in the regional economy. Priority principles reflect the efficiency and effectiveness of the economic areas (Lyapina et al. 2019). The territorial direction is an important feature of the economic management. Branch division reflects the territorial direction. The territorial development includes the federal

level of the government and the regional level of the government. The federal level of power is separated from the municipal level of power. Power levels are diversified. The federal level of the government and the regional level implement a unified economic policy at different levels. The federal level of the government pursues a federal economic policy. The regional level of government pursues a regional economic policy. This condition affects the development of the economy in two ways. Firstly, the federal policy is provided with a large number of budget funds. In the subjects of the Russian Federation, the level of independence and independence is reduced on the basis of this condition. Secondly, the mechanism of economic activities at the federal level is duplicated at the regional level. This circumstance doesn't contribute to the development of the constituent entities of the Russian Federation. The mechanisms of the regional economic policy are ineffective. This condition determines the relevance of the topic of scientific research.

The purpose of the scientific article is to consider regional economic policy with the subsequent allocation of the author's mechanisms for its implementation. The tasks of the scientific article are as follows:

- consideration of a phased chronology of the regional economic policy development;
- defining the role of the regional economic policy;
- grouping the design of regional economic policies in the strategic management system;
- formation of copyright mechanisms for the implementation of regional economic policy.

General directions of the regional economic policy determine the system of the management of the federal level of government. This position produces a comparison of the federal economic policy and the regional economic policy. In scientific research, the comparative factor is denied. Scientific research determines the phased development of the regional economic policy. Scientific research identifies key principles for the functioning of the regional economic policy. The role of the regional economic policy reflects the direction. Directions of the regional economic policy carry out measures to improve socio-economic activities on the basis of tools (Stroeva and Kvak 2014). The design of the regional economic policy gives an understanding of the external significance of this area of the national economy. Author's mechanisms for the implementation of the regional economic policies demonstrate ways to manage and make practical use of economic instruments.

2 Methods

The mechanism of the regional economic policy is implemented through the methodological apparatus. Methodical apparatus includes studying the historical subject, the theoretical subject and the comprehensive presentation. The historical methodological apparatus includes (O'Huallachain 2007):

- the phasing method is a study of the chronological order of appearance of the studied scientific subject;

- the method of retrospective analysis is a consistent study of the characteristics and characteristics of a scientific subject;
- the method of evolutionary prerequisites is the consideration of the dependence of the manifestation of evolutionary laws and the modern development of the subject of scientific research.

The theoretical methodological apparatus examines the basis for the development of the subject of scientific research. The theoretical methodical apparatus uses the basic tools. The basic toolkit studies the essential characteristics of the subject of scientific research. The theoretical methodological apparatus includes (Whitford and Potter 2007):

- the katahrez method is a combination of differentiated parts of a common subject of study;
- the method of essential perception is a definition of the foundations of the subject of scientific research;
- the method of invariant formalism is the study of the subject of scientific research in one plane;
- the method of abstraction is the study of additional characteristics of the subject of scientific research.

A comprehensive presentation of the subject of research is reflected in the combination of theoretical methods and practical measures. The complex methodical apparatus includes: the method of identification installations, the method of transparent parts, the method of imitative perception. The method of identification installations reflects the patterns between the compatible fundamentals of the subject under study. The method of transparent parts explores the external and the internal factors of a scientific subject. The method of imitative perception models the final result of the study. Terms of the modeling are the formation and implementation of the basic prerequisites of a scientific subject (Volosov et al. 2006).

In general, the methodological apparatus of scientific research allows you to create the mechanism for the implementation of the regional economic policy. An important condition for the application of these methods is their adaptation and transformation to the existing conditions for the functioning of the external the regional environment.

The chronology of the research includes five main stages. The chronology of the regional economic policy determines the basis for the development of the concept and essence of the regional economy (Fig. 1).

The regional economic policy appeared in the early 20s of the 20th century. The stage of inception is based on the territorial principle of the regional economic policy. The stage of origin is called the territorial regionalization. The territorial regionalization is the division of the national economy in the territory with the aim of the greatest control of the smallest objects of regionalization (Cooke 2001). The territorial regionalization was aimed at the formation of a new system for managing the country's economy. The territorial regionalization was based on the empowerment of local authority. The local government is the power of the region. The region wasn't part of the territory. The region was defined as the territory of the management.

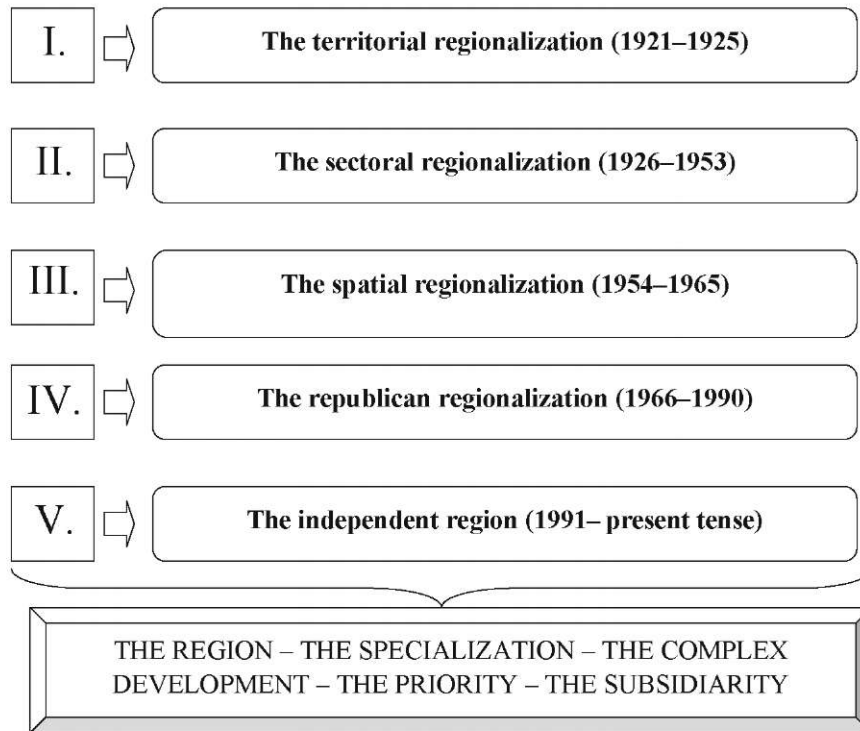


Fig. 1. Chronology of the development of the regional economic policy

The next stage in the development of the regional economic policy is the period of the sectoral regionalization. The period of the sectoral regionalization took place in 1926–1953 (Pakulina 2015). The basis of the economic policy is the industry. Regions form the sectoral national economy. The territory goes into the background. The concept of “the regional economic policy” isn’t formed. Economic policy reflects the field of the national economy. The economic policy accumulates industries in large regions of the country.

The regional economic policy delimited the territory in 1953. The regional economy acquires the 1954. Territoriality is becoming the main characteristic of the regional economy. Spatiality is an additional characteristic of the regional economy (Hloponina 2008).

The spatial nature of the regionalization involves the creation of a full-fledged subject of the territory. The regional economic policy takes the form of a subject with authority. Industry parity is preserved. The basis of the regionalization of the economy has focused efforts on the harmonization of the two subjects: industry and territory. The regional economic policy began to study the sectoral interaction of the region. This format of relations is replaced by the republican regionalization (1966–1990). The republican regionalization has enlarged the foundations and measures to achieve economic balance (Kinal and Ratner 1986). Regions reflected the territorial character.

The specification of the regional economic policy didn't reflect the priorities of the new territories. The sectoral feature of the republican regionalization has created a vacuum of measures for the implementation of the regional economic policy. This stage formed a new stage of the regional economy. It's the independent region.

The stage of an independent region implies "artificial" independence in the conduct of the regional economic policy (Garaev 2008). At this stage, definitions, methodologies and principles, elements and factors of the regional economic policy have been worked out. The lack of independence of the constituent entity of the Russian Federation reflects the prerequisites for the consistent development of the regional economic policy, together with the federal level. Components of the regional economic policy at this stage are:

- the region is the territory of the subject of the Russian Federation;
- the specialization is the developed area of the regional economic policy;
- the integrated development is the activities and tools aimed at the development of the regional economy;
- the priority is the integration of key events with the aim of a balanced development of the regional economy;
- the subsidiarity is a solution to regional problems due to the powers of higher authorities.

The selected components reflect the features of the development of the regional economic policy. The current stage allows arguing the role of the regional economic policy (Fig. 2).

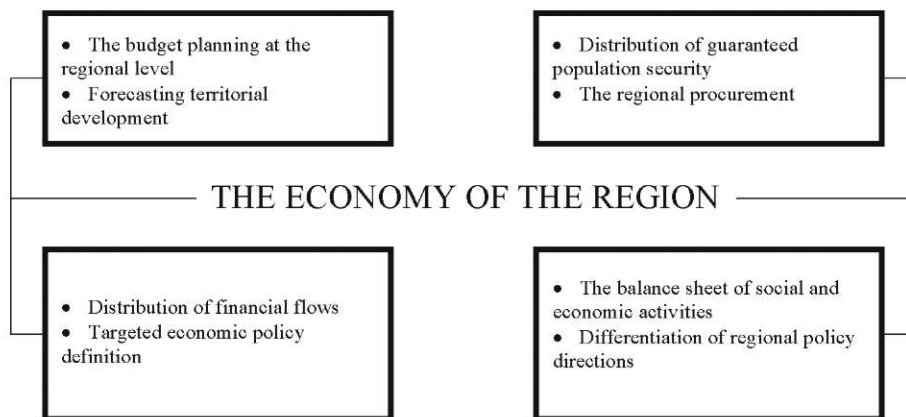


Fig. 2. The role of the regional economic policy

The role of the regional economic policy is reflected in block components. The blocks of the regional economic policy are conditional. The blocks of the regional economic policies reflect the planned function, the distribution function, the objective function and the control function. The planned function of the regional economic policy is implemented when planning the budget process and forecasting territorial development. Planning is based on the strategy of the desired result. The distribution function forms the regional procurement activity. The role of the regional economic policy is based on the economic postulates of the constituent entities of the Russian Federation. The objective function has a separate character. The objective function is manifested in the distribution of financial flows and targeted abstraction of the economic policy. The abstraction of the economic policy is focused on the elimination of inefficient mechanisms. These mechanisms include: the subjective – assessment tool, the subjective – qualitative mean, the subjective – methodical technologie. As part of the abstraction, there is a rejection of the subjectivity of thinking. The final function is the control function. The control function implements quite significant measures for the development of the regional economic policy. The control function is based on the application of the balance sheet of socio – economic activities.

In general, the role of the regional economic policy is regulated. The role of the regional economic policy is reflected in the functional apparatus of the regional development. The aspect of functionality is multiple. The multiplicity is manifested in the functional delineation of the regional economic policy. The role of the regional economic policy includes the dual multiplicity of each function. Duality reflects the basic laws of the regional economic policy. This differentiation is conditional.

3 Results

The role of the regional policy reflects the specific features. An important condition for the study of the regional economic policy is the allocation of strategic management designs (Fig. 3).

The role of the regional economic policy determines the internal components of the development of the territory. The design of the regional economic policy determines the external form. The external form of the regional economic policy reflects important circumstances.

Firstly, the regional economic policy is implemented within the framework of an economic strategy. The regional economic policy is part of the economic strategy. The economic strategy isn't part of the regional economic policy. The strategy implies having an undated plan. The strategy reflects the multicomponent directions to achieve the result. The policy is a regulated action.

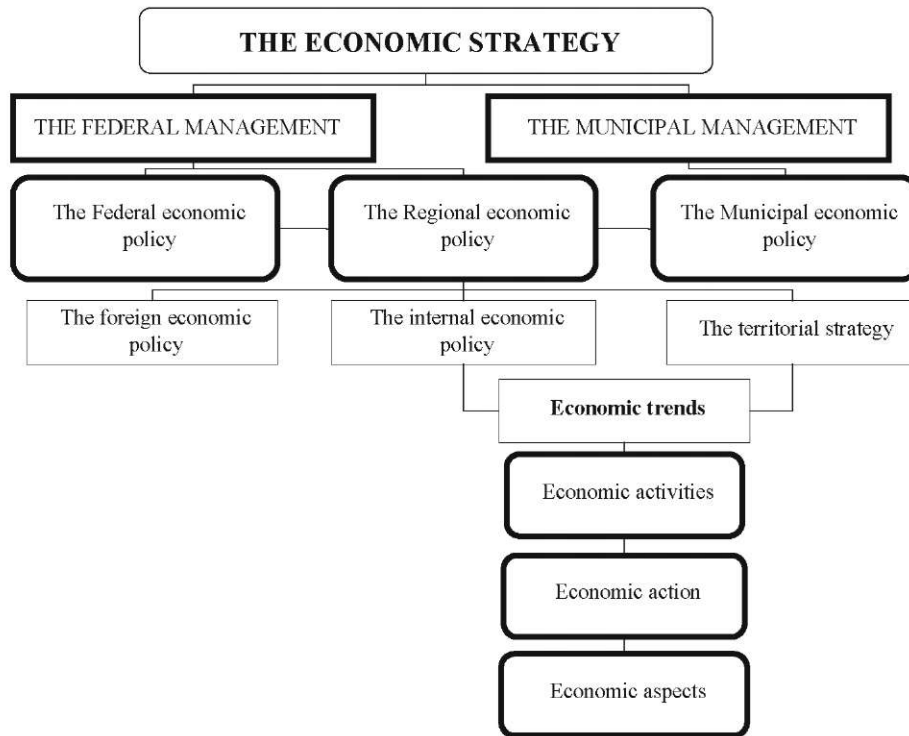


Fig. 3. The design of the regional economic policy

Secondly, the regional economic policy is limited by independence in making management decisions. The empowerment of the Russian Federation takes place on the basis of a two-tier system of federal and municipal authorities. The municipal management is separate in making management decisions at the local level. The federal management is delimited by two subsystems: these are federal authorities and regional authorities. The federal government pursues a single economic policy. The uniqueness and consistency of the economic activities leads to limited management decision-making at the level of the subject of the Russian Federation.

Thirdly, the regional economic policy is manifested through economic relations. The scope of the economic relations reflects the enlarged parts of the economic policy. The economic relations are invariant. The scope of the economic relations includes the foreign economic policy, the internal economic policy, and the territorial strategy. The foreign economic policy realizes the export potential of the regions. The foreign economic policy is aimed at the organization of the economic relations with non-residents. The internal economic policy and the territorial strategy imply a common segmentation of economic areas. These areas of the regional economic policy include:

- the economic measures are measures to stimulate the development of the regional economic policies;

- the economic action are practical proposals for the implementation of the regional economic policies;
- the economic aspect are the methodological prerequisites for the formation of the regional economic policy.

Economic measures, economic actions and economic aspects are the main mechanisms of the regional economic policy. Economic measures reflect the end result of the regional economic policy. The stated goal of the regional economic policy is theorized. Events act as the endpoint loudspeaker.

Activities converge with economic activities. Economic actions form proposals. The proposals are aimed at realizing the goal of the regional economic policy. Economic actions reflect the proposals used in practice. The effectiveness of the proposals reflects the positive aspects of economic activities. Effective and efficient action will allow you to quickly form the necessary economic event. Economic action with a high level of risk factor slows down the process of achieving the goal of the regional economic policy.

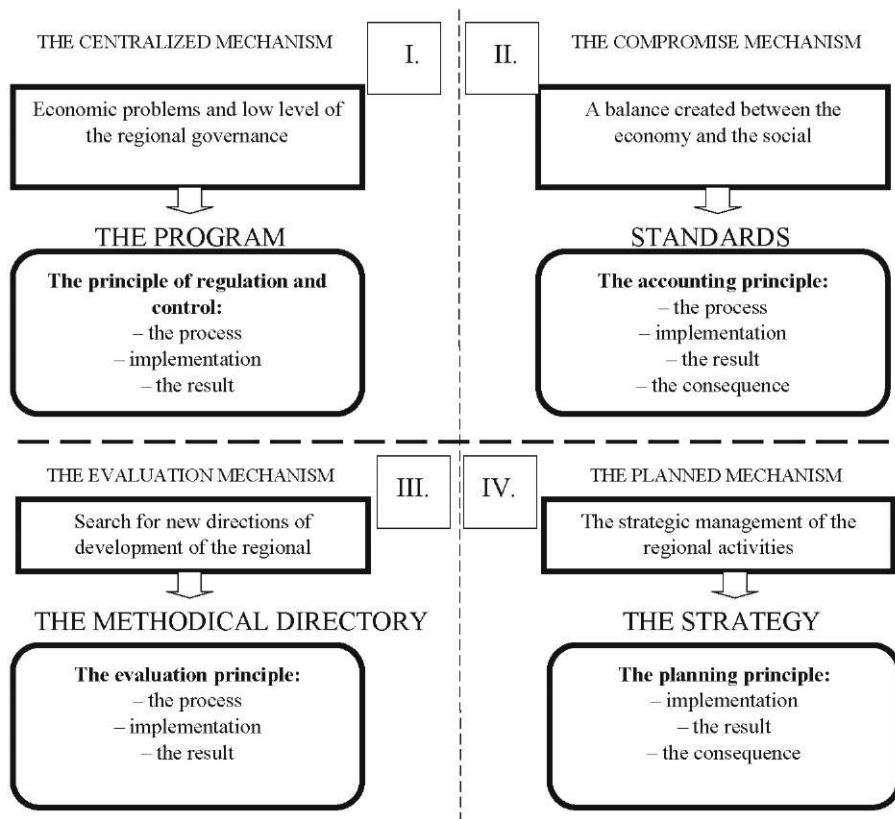


Fig. 4. Author’s mechanisms for the implementation of the regional economic policy

Economic aspects act as methodological mechanisms for the implementation of the regional economic policy. Economic aspects are primary in relation to the actions and activities. Economic aspects form the goal. Optimization indicators require practical application.

Formed mechanisms for the implementation of the regional economic policies suggest an algorithm of theoretical methods. These methods implement practical directions. Mechanisms for the implementation of the regional economic policies are limited. The elaboration of the mechanism slows down the implementation of the regional economic policies into practice. Based on this circumstance, the significance of the time factor is reduced. The author's mechanisms for the implementation of the regional economic policies are presented in Fig. 4.

Author's mechanisms for the implementation of the regional economic policies are methodological tools. Each author's mechanism for implementing regional economic policy will be discussed in detail.

The centralized mechanism for implementing the regional economic policy is used when a large number of economic problems occur. The centralized mechanism for the implementation of the regional economic policies is used with a low level of decision-making by regional authorities. The centralized mechanism is a framework. The adoption of economic decisions at the regional level is due to the subsidiarity of the actions of the federal center. The program is the main tool of the centralized mechanism. The program is a means of systematically describing actions to achieve the goals of the regional economic policy. The program is based on the financing of economic activities from the federal budget. This circumstance is caused by the scale and significance of solutions to the economic issues of the region. The centralized mechanism is based on the principles of regulation and control. These principles concentrate the phased implementation of the regional economic policies. The process of formation of the regional economic policy is based on the regulation of assessment indicators. The control is carried out over the identified issues. Control forms the result. In the subsequent principle of control are implied on the consequences of the result of the regional economic policy.

The compromise mechanism is used to create a balance between the economic and the social activities. The limited funding of measures creates a vacuum of opportunities for the implementation of the regional economic policy measures. Standards are being formed to solve the problem. Standards are focused on meeting the conditions for maintaining the balance of the social and the economic direction. The compromise mechanism reflects the principle of accounting. The trade-off mechanism is based on evaluative and statistical accounting. The standard development process accumulates a substantial array of estimated data. The data array allows for an analysis of the social and the economic issues. The result of a compromise mechanism groups the rating scale. The rating scale sets the degree of implementation of the regional economic policy. Estimates are correlated with indicators of an optimistic forecast for the implementation of regional economic policies.

The evaluation mechanism reflects a high degree of analytics of quantitative indicators. The evaluation mechanism is used to search for new directions of development of the regional economy. The evaluation mechanism involves conducting intersectoral research to identify new areas of economic growth in the region. The methodical director are the main tools of the evaluation mechanism. Methodical directories are focused on the matrix assessment of qualitative and quantitative indicators of industries. Methodical directories form the tools for the development of a specific direction of the regional economy. Methodical directories reflect the theoretical elaboration of measures for the development of the regional economy. The regional economic policy combines theoretical and practical orientation. Theorization implies estimated outcome indicators. The result of the methodical reference book allows you to assess the level of implementation of the regional economic policy. The evaluation mechanism doesn't reflect the consequences of the regional economic policy implementation.

The planned mechanism is the strategic. The planned mechanism is implemented in conjunction with other mechanisms. The planned mechanism is the strategic management of regional activities. The strategy serves as a tool for the implementation of the regional economic policy. The strategy produces the basics of the forecasting regional economic policy. The strategy is aimed at identifying the result. The regional economic policy is based on the result planning. The strategy distorts the regional economic policy in the process of its implementation in practice. Risk minimization is the result of the regional economic policy implementation. The result obtained forms the consequences. The consequences are the driving forces behind the development of the regional economy.

In general, the author's mechanisms for the implementation of regional economic policies are the most grouped and least additive. Regional economic policies are the heterogeneous and the identifiable.

4 Conclusions

The study made it possible to draw conclusions.

1. The chronology of the development of the regional economic policy is governed by the territorial and the sectoral principles. Principles are replaced depending on the priorities of the regional economic policy over time. To date, the priority factors of the regional economic policy are the region, the specialization, the integrated development, the priority, the subsidiarity.
2. The role of the regional economic policy is declared in the context of the directions and functions of the development of territories. These directions are based on the prerequisites of the planning, the distribution, the target and the control functions.
3. The design of the regional economic policy reflects externalities. Mechanisms for the implementation of regional economic policies are displayed within economic areas. These include: economic measures, economic actions, economic aspects. Mechanisms are limited in functionality and time factor.

4. Author's mechanisms for the implementation of regional economic policies apply the program, the standard, the methodical director, the strategy. Copyright mechanisms implement the regional economic policies in various directions. Author mechanisms allow solving problems of the regional economic policy. This circumstance confirms the significance of the issue of the regional economic policy.

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