**Tax Systems of Foreign Countries**

**Degree:** Master

**Year:** 2015

**Semester:** Spring, Fall

**General workload:** 3 ECTS credits, 108 hours

**Goals of the course**

The goal of the course is to acquire the ability to examine the Russian tax system patterns and development trends, the ability to use international best practices in order to improve the tax system of the Russian Federation, to identify the key world economy development trends, identify the implications of management decisions made in international business, to efficiently use professional software found in international financial market institutions.

**Key didactic units**

Characteristics of the tax system in developed market economies;

Tax system structure of foreign countries;

International best practices gained in direct taxation;

International best practices gained in indirect taxation;

Developing countries’ tax systems’ characteristics;

Tax system standardization and harmonization issues and globalization;

Modern tax policy and tax system development prospects in foreign countries;

The US tax system;

The UK tax system;

The tax system of Canada

**Place of the discipline within the curriculum**

The course is an elective within the curriculum of master program 38.04.01 in Economics. The course ensures in-depth knowledge of international tax planning, corporate finance, risk management and investment. The prerequisites for the course are programs in Fundamentals of International Taxation, Theory and Practice of International Tax Agreement Use and Business Foreign Language.

**Upon completing the course, the students should:**

* Know the fundamentals of key developed economies’ tax legislation;
* Be able to make a comparative analysis of foreign countries’ taxation data;
* Have knowledge of techniques used when summarizing and assessing international best practices gained in taxation and when developing proposals for the experience use with a view to reduce the tax burden in the Russian Federation.

**Course structure:** Lectures, practicals, seminars, tests

**Summative assessment:** pass/ fail examination