***International Audit***

**Degree:** Master

**Year:** 2018/2019

**Semester:** Spring (module 3)

**General workload:** 4 ECTS credits, 144 hours

**Goals and objectives of the course**

To acquire knowledge of the key issues of modern international audit theory and practice, the ability to examine their development trends and choose the best ways to achieve the goals set.

**Key didactic units**

The concept of international audit. International audit regulation basic elements. The role of audit in preventing crises in the world economy. The meaning and significance of audit for the corporate governance system. The auditors’ code of ethics. Internal audit arrangement characteristics. Audit risk assessment and planning. Internal control system of the entity under audit: the purpose and structure. Audit evidence. The international audit final stage. Auditor’s report preparation.

**Place of the discipline within the curriculum**

The course is a mandatory discipline within the curriculum of master double degree program 38.04.01 in Economics (concentration: International Finance (in English)) developed jointly with the University of Glasgow (UK) and Groupe ESC Troyes (France).

**Upon completing the course, the students should:**

*Know:*

* Planning, programming and audit process arrangement methods;
* Materiality, audit risk and audit sampling assessment methods and techniques;
* Auditor’s opinion formation methods and audit findings arrangement rules.

*Be able to:*

* Arrange and perform inspections of corporate internal control system;
* Develop audit programs;
* Summerize audit findings and draw up audit reports.

*Have:*

* The ability to perform audit using automated systems;
* Ability to assess audit risks

**Course structure:** lectures, seminars and practicals, independent student work, tests.

**Summative assessment:** examination