***Financial Statements***

**Degree:** Master

**Year:** 2018/2019

**Semester:** Fall (module 2)

**General workload:** 3 ECTS credits, 108 hours

**Goals and objectives of the course**

The course goal is to acquire theoretical knowledge of financial statement compilation principles and methodology based on national and international standards and to apply the acquired accounting and accounting information disclosure skills to practice.

The course objectives are the following:

To learn about the role played by financial statements as the key means of communication and the most important component of information support of the economic decision-making process; to examine the logic behind the financial statement compilation and the interpretation of the data used in the economic decision-making process; to acquire knowledge of the main accounting information system development trends in the period of economic transformation.

**Key didactic units**

Introduction to IFRS. Conceptual basis for financial statement preparation and presentation. Presentation of financial statements. Accounting of assets and their presentation in the statements. Accounting of individual transactions and their presentation in the statements. Disclosure of information in the statements. Consolidated financial statements.

**Place of the discipline within the curriculum**

The course is an elective within the curriculum of master double degree program 38.04.01 in Economics (concentration: International Finance (in English)) developed jointly with the University of Glasgow (UK) and Groupe ESC Troyes (France).

**Upon completing the course, the students should:**

*Know:*

* The key microeconomic categories, the most important microeconomic indicators calculation methodology;
* The basic terminology of the theory of development economics, concepts and definitions of development economics; to be able to use the relevant tools.

*Be able to:*

* Examine modern economic processes in different countries;
* Update knowledge of the discipline in order to keep the professional competence development continuous.

*Have:*

* The skills needed to systemize and assess various microeconomic phenomena and indicators

**Course structure:** lectures, seminars and practicals, independent student work

**Summative assessment**: pass/fail examination