***Development Economics***

***B.1.1.1.1.***

**Degree:** Master

**Year:** 1

**Semester:** Spring

**General workload:** 3 ECTS credits, 108 hours

**Goals of the course**

To expand and deepen knowledge of development economics, learn about the concepts of development economics that help independently resolve complex issues related to economic operations, forecast economic development scenarios in various periods of economic entities’ operations in a market economy at different levels.

**The course objectives are the following:**

* To learn about the theory of modern economic concepts and models;
* To acquire practical skills in examination of economic processes;
* To develop entrepreneurial skills that help identify and justify the objective need for administrative and economic reform;
* To build an understanding of international and Russian economic issues.

**Key didactic units**Market economy development patterns: the theory and the practice.

Economic functions of the developing state: the theory and the practice.

The world economic periphery and economic globalization.

Issues of Russia and the evolutionary economics.

**Place of the discipline within the curriculum**

The course is a core discipline in the general training unit within master program 38.04.01 in Economics (concentration: International Finance (in English)). The course is based on knowledge gained by the bachelor degree students during the period of study.

Upon completing the course, the students should:

*Know* the main characteristics of economic development at the micro- and macro-levels

*Be able to* use institutional analysis methods at various stages of economy development;

Examine controversial issues related to economic policy instrument application at different stages of countries’ economy development;

Apply new economic research methodology at the macro-level;

*Know* the macroeconomic process analysis methodology;

*Be able to* assess the impact of social, economic and institutional factors on the growth and development of the country, economic programs implementation efficiency;

Use modern institutional research tools in order to examine companies’ strategic behavior in the modern sectoral market; in order to comprehensively assess the monetary and fiscal policy results;

Identify positive and negative factors and trends in social and economic growth, make proposals for fostering sustainable development in the presence of social and economic turbulence;

*Know* the basic economic concepts developed by the leading Russian and overseas researchers reflected in publications;

*Be able to* assess social and economic forecasts taking into account the institutional environment changes; critically assess the theoretical approaches to the national economy analysis, apply modern tools for national economy micro- and macroeconomic analysis

**Course structure**

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| --- | --- | --- | --- |
| **Description** | **Total (credits and hours)** | **Module 1** | **Module 2** |
| **(hours)** | **(hours)** |
| **General workload** | **3 credits****108** | **48** | **60** |
| **Work in class** | **54** | **24** | **30** |
| Lectures | 18 | 8 | 10 |
| Seminars | 36 | 16 | 20 |
| Incl. interactive formats | 18 | 8 | 10 |
| **Independent student work**  | **54** | **24** | **30** |
| **Formative assessment**  |  |  | **Examination**  |
| **Formative assessment**  |  |  | **Essay** |

**Summative assessment:** examination