***Assurance***

***B 1.2.2.1***

**Degree:** Master

**Year:**  1

**Semester:** Fall

**General workload:** 3 ECTS credits, 108 hours

**Goals and objectives of the course**

* To acquire knowledge of assurance provided when controlling budget expenditure and implementing government programs;
* To learn the material of the manual and obtain an ICAEW Assurance certificate as part of ICAEW CFAB certificate (Institute of Chartered Accountants of England and Wales, Certificate in Finance, Accounting and Business).

**Key didactic units**

1 Concept and need for assurance

2 Process of assurance

3 System of internal control, internal audit

4 Internal control of revenue and expenditure

5 Documentation, evidences and sampling

6 Substantive procedures for assets and liabilities

7 The role of ethics in financial management and accounting

8 Codes and elements of professional ethics

**Place of the discipline within the curriculum**

The course is a mandatory discipline in the variational component of the curriculum of master program 38.04.08 in Finance and Lending (concentration: Public Financial Management).

**Upon completing the course, the students should**:

*Know* the requirements set for financial information disclosure by government program participants;

*Be able to* use the skills needed to perform assurance operations when implementing government programs;

*Have* the assurance skills needed to efficiently implement government programs.

**Course structure**

Examination of basic learning materials /literature (10 points), express testing (10 points), examination of test questions and mini case studies during seminars (10 points), test (10 points), examination (60 points) (100 points in total).

**Summative assessment**: examination