***Finance Theory***

***B. 1.2.5.1.1 .***

**Degree:** Bachelor

**Year**: 2

**Semester:** Spring

**General workload**: 3 ECTS credits, 108 hours

**Goals and objectives of the course**

The course goal is to acquire knowledge of basic professional English-language financial terminology.

The objectives of the course are the following:

* To acquire knowledge of professional English-language financial terminology describing a wide range of financial issues;
* To ensure understanding of and detailed knowledge of key professional standards, websites, learning materials of the leading UK and US schools issuing certificates in accounting and finance;
* To prepare students for using professional English-language financial terminology at the early stages of work and for examining financial documents.

**Key didactic units**

1. Finance nature and functions

2. Investment, value creation, financing and financial sources

3. Financial information as a basis for financial decisions

4. Financial forecasting, planning and budgeting.

5. Cash flow management, treasury and internal control

6. Risk management, financial engineering and innovations.

7. Personal finance and their relation to corporate and public finance

8. Public finance regulation and redistribution

**Place of the discipline within the curriculum**

The course is an elective in the curriculum of program in Economics (concentration: Public Finance).

**Upon completing the course, the students should**:

*Know:*

* Definitions of financial terms in English;
* Examples of application of financial concepts to economic practice in Russia and western countries;

*Be able to:*

* Describe the way financial terms are defined in Russian and overseas scientific schools;
* Relate the financial terms, tools and indicators to areas of their practical application in public, corporate and personal finance and financial markets.

*Have:*

* Knowledge of financial terminology (names of financial instruments, financial indicators, their classification, references to the most important legal regulations and codes of best practices);
* Skills in transforming and using public, corporate and personal finance terms, instruments and indicators in accordance with the principles of various scientific schools.

**Course structure**

Own student’s notes taken during lectures (6 points), examination of test questions and mini case studies during seminars (12 points), express testing in each topic (16 points), student’s presentation and its discussion (6 points), examination (60 points) (100 points in total).

**Summative assessment**: pass/fail examination