

## **Theory and Practice of International and Regional Financial Integration Associations' Operations** B.1.2.4.

**Degree: Master**

**Year: 2**

**Semester: 5**

**General workload: 3 ECTS credits, 108 hours**

### **Goals and objectives of the course**

To learn how to apply Russian and international law to practice in the field of financial cooperation, to know the main economic and financial issues associated with the integration of the Russian economy into the global economy; to propose solutions to economic and financial global economy problems.

### **Key didactic units**

1. Integration processes: the concept, trends and theoretical foundations;
2. Monetary and financial integration in Europe;
3. International and regional trade, economic, monetary and financial integration associations;
4. Development of regional trade, economic, monetary and financial associations where Russia is involved.

### **Place of the discipline within the curriculum**

This is an elective.

### **Upon completing the course, the students should:**

**Know:** the theory, methodology and tools used when examining global markets;

**Be able to:** examine the impact made by the global trends on the international business environment and develop risk management recommendations in order to be efficiently engaged in foreign trade;

**Have:** the skills of using international and regional monetary and financial associations' databases and the skills needed to perform a comparative analysis of the Russian and international approaches to interpreting the data necessary for calculating economic and social indicators; knowledge of the Russian and international law.

**Course structure:** lectures, practicals and seminars

**Summative assessment:** pass / fail examination