

## **PROFESSIONAL BUSINESS ETHICS**

Department: Applied Psychology

Course objective:

To form a foundation for understanding the importance of the ethical component in modern business communication.

Course description:

The course provides a multidisciplinary approach to business ethics. The first part of the course focuses on the main theories of applied ethics as well as the main moral principles, issues and dilemmas of the business world. The students are encouraged critically to reflect on the corporate practices of the business world and equip them with knowledge and skill to identify and analyse ethical, environmental, and social issues. In addition, the course aims to provide the students with the knowledge how business ethics functions in an international context, how organizations can manage risks in the global market and how corporate ethical responsibility can be formed and sustained.

The primary aim of the course is to deepen students' awareness of ethical and social issues and provide them with the critical knowledge how business practices can be improved with business ethics. It will enhance students' understanding of the social, economic, legal and ethical responsibilities of corporations, governments and non-governmental organizations. It will improve their decision making skills and encourage their sensitivity to socio-cultural issues of the business world. The course will also help them to develop critical and analytical skills as well as apply them in different business contexts. The course presents a framework for ethical conduct in the investment profession by focusing on the CFA Institute Code of Ethics and Standards of Professional Conduct as well as the Global Investment Performance Standards.

Credits: 4

Learning and teaching methods:

- Hours in classes: 40
- Independent student work: 104
- Total Hours: 144

Assessment: Exam