

International Financial Risk Management

B 1.2.2.6

Degree: Master

Year: 2

Semester: module 6

General workload: 3 ECTS credits, 108 hours

Goals and objectives of the course

To acquire theoretical knowledge and ability to form informed judgements related to financial risk assessment, management and arrangement of risk management projects in the international financial transaction sector.

Key didactic units

1. Risks and the concept of a risk. Classification of risks. Risks associated with international financial transactions.
2. Fundamentals of international financial risk management.
3. Approaches to financial risk management.
4. Financial company management system.
5. Credit risk management as financial market management.
6. Liquidity risk management as financial risk management.
7. Country risk.
8. Regulatory risk.

Place of the discipline within the curriculum

The course is a mandatory discipline in the curriculum of master program 38.04.01 in Economics (concentration: International Finance and Banks). The prerequisites for the course are programs in International Finance, International Banking, Financial Derivative Instruments, Mathematical Support of Financial Decision-Making Process.

Upon completing the course, the students should:

Know key methods of risk analysis, management, and assessment in banks' and non-financial organizations' international operations;

Be able to use modern financial and information technologies when operating in the international financial risk management sector in order to make reports on economic agents in various markets taking into account the risk factors in the presence of uncertainty;

Have knowledge of the methodology used for building, examining and applying economic forecasting models when managing risks on the international financial market.

Course structure: lectures, seminars, business games, test, independent student work and Internet resource use.

Summative assessment: examination.