

Development Economics

Degree: master

Year: 2019

Semester: autumn

General workload: 3 ECTS credits, 108/54 hours

Goals and objectives of the course

The key goal of this course is to introduce the key development economics concepts to students (they include modern growth theories and their relevance to the low-income countries); to help develop ability to read and examine research works in development economics.

Course objectives are the following:

- To gain theoretical understanding of the modern economic concepts and models of development;
- To acquire practical skills needed for examining economic indicators;
- To acquire the ability to identify and justify the need for administrative and economic reforms;
- To gain understanding of the international and Russian economic development issues.

Place of the discipline within the curriculum

The course is part of the general training module of the core part of the curriculum of program 38.03.01 in Economics.

The course prerequisites are the bachelor programs in Microeconomics, Macroeconomics, Political Science, and the Basics of Law.

Upon completing the course, the students should:

Know:

- The methodology of macroeconomic and institutional processes analysis;
- The main economic concepts offered by the Russian and overseas scholars reflected in papers dealing with economic growth issues;
- Modern economic development issue analysis methods;
- Strategic approaches to economic development at the macro- and micro-levels;
- Which econometric modeling tools are used in managerial decision-making.

Be able to:

- Critically assess the theoretical approaches to the national economy analysis;
- Use modern tools for examining the national economy at the micro-and macro-level;
- Systematize the data and use the acquired knowledge in order to shape own opinion of the economic development issues;
- Read and make critical comment on the research papers on development economics;
- Examine empirical evidence on the economic development patterns;
- Compare various economic schools' theoretical and methodological approaches to the economic development issues;
- Identify positive and negative factors and trends in social and economic growth, offer ways to achieve sustainable development in the presence of social and economic turbulence.

Key didactic units

Economic development: the past and the present

Technological progress as a basis for long-term economic development

Innovative entrepreneurship as a driver of economic development

Macroeconomic models of economic growth

Institutions as a fundamental factor of long-term economic growth

Political economy of development

Human capital and economic development

Public policy and economic growth

Economic development issues in contemporary Russia

Summative assessment: examination