

International Managerial Accounting B.1.2.2.4

Degree: Bachelor

Year: 2018-2019

Semester: Fall / Spring

General workload: 6 ECTS credits, 216 hours

Goals and objectives of the course

The course goal is to acquire further knowledge of and to build an understanding of the basic corporate management data that supports the managerial planning and decision-making process. Elements of managerial accounting are introduced that are used when making decisions and in order to support the decision-making process. At the beginning of the course, we describe the characteristics, source and purpose of cost accounting and the costing techniques used in business that are essential for any expert in managerial accounting. Then we look at the budgeting process, standard costing and variance analysis as essential tools used for planning and controlling business costs. At the end of the course, we introduce corporate performance indicators and monitoring techniques.

Key didactic units

- The role of management accountant
- Cost accumulation systems
- Costing methods
- Information needed for the decision-making process
- Information needed for planning and controlling
- Information needed for performance assessment

Place of the discipline within the curriculum

The course is part of the variational component within the concentration-specific module in the program curriculum.

Upon completing the course, the students should:

Know: key methods of managerial accounting used in the decision-making process;

Be able to: correctly interpret the results obtained through managerial accounting and account analysis and use them in the decision-making process;

Have: skills needed to prepare and examine budgets, assess tactical, operational and strategic aspects of financial and non-financial performance.

Course structure: lectures (36 hours), seminars (54), independent student work (126 hours), incl. test.

Summative assessment: pass/fail examination, examination