

Energy Companies' Finance

B.1.2.5.3.6

Degree: Bachelor

Year: 4

Semester: 7

General workload: 4 ECTS credits, 144 hours

Goals and objectives of the course

To obtain theoretical knowledge of the main ways and forms of energy companies' international business financing and acquire practical skills in examining the current global financial market situation in order to choose the optimal financing sources.

Key didactic units

1. General characteristics of the main energy companies' financing sources available in the international financial market;
2. International credit ratings as the key indicators of energy companies' solvency and financial stability;
3. Financing of energy companies' international business through the use of debt securities (shares and depositary receipts);
4. A syndicated loan as the main source of energy companies' international debt financing;
5. Energy companies' international business financing based on the use of insurance support provided by the national Export Credit Agencies (ECAs);
6. Methods of energy companies' financing in the international debt securities market (Eurobonds, European Bills of Exchange, Euro convertible bonds, etc.);
7. Specific features of energy companies' project financing.

Place of the discipline within the curriculum

This is an elective.

Upon completing the course, the students should:

Know: the main sources of energy companies' international business financing;

Be able to: examine the current global financial market situation and the prospects for energy companies' international business financing;

Have: knowledge of the terminology used by the global financial market players, skills in choosing the best schemes and sources for energy companies' international business financing.

Course structure: lectures and seminars

Summative assessment: pass / fail examination